

Financial Planning Starter Checklist

1. KNOW YOUR NUMBERS

- Calculate your monthly net income
- List all fixed monthly expenses
- Track variable spending for 30 days
- Calculate your current net worth

2. BUILD YOUR SAFETY NET

- Create an emergency fund
- Aim for at least 6 months of expenses
- Keep it in a separate, accessible account
- Review health and life insurance coverage

3. ORGANIZE YOUR DEBT

- List all debts with interest rates
- Prioritize high-interest debt
- Set up automatic payments
- Create a debt payoff plan

4. PLAN YOUR GOALS

- Write down short-term goals (1–2 years)
- Write down medium-term goals (3–5 years)
- Write down long-term goals (5+ years)
- Attach a monthly savings amount to each goal

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5. START INVESTING THE RIGHT WAY

- Begin only after emergency fund is in place
- Choose investments aligned to your goals
- Automate monthly investments
- Review portfolio at least once a year

6. HABITS THAT BUILD WEALTH

- Track expenses monthly
- Review net worth quarterly
- Increase savings when income rises
- Avoid lifestyle inflation

REMEMBER

Financial planning is not about perfection.
It's about progress and consistency.