

Financial Planning Starter Checklist

1. KNOW YOUR NUMBERS

- ☐ Calculate your monthly net income
- ☐ List all fixed monthly expenses
- ☐ Track variable spending for 30 days
- ☐ Calculate your current net worth

2. BUILD YOUR SAFETY NET

- ☐ Create an emergency fund
- ☐ Aim for at least 6 months of expenses
- ☐ Keep it in a separate, accessible account
- ☐ Review health and life insurance coverage

3. ORGANIZE YOUR DEBT

- ☐ List all debts with interest rates
- ☐ Prioritize high-interest debt
- ☐ Set up automatic payments
- ☐ Create a debt payoff plan

4. PLAN YOUR GOALS

- ☐ Write down short-term goals (1–2 years)
- ☐ Write down medium-term goals (3–5 years)
- ☐ Write down long-term goals (5+ years)
- ☐ Attach a monthly savings amount to each goal

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5. START INVESTING THE RIGHT WAY

- ☐ Begin only after emergency fund is in place
- ☐ Choose investments aligned to your goals
- ☐ Automate monthly investments
- ☐ Review portfolio at least once a year

6. HABITS THAT BUILD WEALTH

- ☐ Track expenses monthly
- ☐ Review net worth quarterly
- ☐ Increase savings when income rises
- ☐ Avoid lifestyle inflation

REMEMBER

Financial planning is not about perfection.
It's about progress and consistency.